

# National Hydro Power Company Limited

Binayaknagar-10, New Baneshwor, Kathmandu  
Balance Sheet as at Ashad 31, 2070 (Corresponding July 15, 2013)

Particulars	Schedule	FY 2069-70 NPR	FY 2068-69 NPR
<b>Sources of Funds:</b>			
Share Capital	1	1,385,911,200.00	1,385,911,200.00
Reserve & Surplus	2	(431,830,637.45)	(461,607,690.46)
Secured Loan	3	278,731,485.25	387,571,650.70
<b>Total</b>		<b>1,232,812,047.80</b>	<b>1,311,875,160.24</b>
<b>Application of Funds:</b>			
<b>Plant, Property &amp; Equipments</b>			
Gross Block	4	1,771,764,699.98	1,771,727,862.61
Less: Accumulated Depreciation		541,647,125.91	496,865,440.13
Net Block		<b>1,230,117,574.07</b>	<b>1,274,862,422.48</b>
<b>Total</b>		<b>1,230,117,574.07</b>	<b>1,274,862,422.48</b>
<b>Long Term Investments</b>	5	41,000.00	41,000.00
<b>Current Assets:</b>			
Inventories	6	-	-
Advances and other Receivables	7	42,715,449.92	32,351,348.25
Cash & Cash Equivalents	8	1,093,423.74	43,059,478.78
<b>Total Current Assets</b>		<b>43,808,873.66</b>	<b>75,410,827.03</b>
<b>Less: Current Liabilities &amp; Provisions</b>			
Trade & Other Payables	9	39,760,579.32	37,661,164.48
Provisions	10	1,394,820.61	777,924.80
<b>Total Current Liabilities</b>		<b>41,155,399.93</b>	<b>38,439,089.28</b>
<b>Net Current Assets</b>		<b>2,653,473.73</b>	<b>36,971,737.75</b>
<b>Miscellaneous Expenditure</b>			
Deferred Revenue Expenditure (To the extent not written off )	11	-	-
<b>Total</b>		<b>1,232,812,047.80</b>	<b>1,311,875,160.24</b>
Contingent Liability	15	249,337,358.86	245,245,337.19
Significant accounting policies & Notes to the Account	16		

As per our attached report of even date

For & On Behalf of the Company

For J.P.Pandey and Associates  
Chartered Accountants

Tara Panta Accountant	Bisheshwor Subedi Director	Ram Bahadur Tamang Director	Bikash Lama Director	CA. Jyoti Prakash Pandey Proprietor
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Prakash Rajoure Managing Director	Shiva Ram Pradhan Director	Rudra Kumar Shrestha Director	Kumar Pandey Chairman	Date : 28th Kartik 2073 Kathmandu, Nepal
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**National Hydro Power Company Limited**  
**Binayaknagar-10, New Baneshwor, Kathmandu**  
**Profit and Loss Account**  
**For the year ended 31 Ashad 2070 (Corresponding July 15, 2013)**

Particulars	Schedule	FY 2069-70 NPR	FY 2068-69 NPR
Electricity Sales		189,814,034.10	183,041,128.80
Less: Cost of Sales	12	24,731,124.49	35,701,573.73
<b>Gross Profit</b>		<b>165,082,909.61</b>	<b>147,339,555.07</b>
Add: Other Income	13	534,899.43	6,453,524.80
Less: Administrative & General Expenses	14	9,352,057.06	24,346,854.75
<b>Profit before Interest, Taxes &amp; Depreciation</b>		<b>156,265,751.98</b>	<b>129,446,225.12</b>
Depreciation	4	44,781,685.78	44,902,084.11
Adjustment for Depreciation of Earlier Years	4	-	(2,954,267.76)
Deferred Revenue Expenditure Written off	11	-	61,373,247.69
<b>Profit before Interest &amp; Taxes</b>		<b>111,484,066.20</b>	<b>26,125,161.08</b>
Less: Interest Expenses		40,590,823.58	52,018,108.03
<b>Profit/(Loss) before Taxes</b>		<b>70,893,242.62</b>	<b>(25,892,946.95)</b>
Less: Provision for Bonus		-	-
Less: Provision for Investment in Subsidiary Company		-	350,000,000.00
Less: Provisions for Inventories		-	6,724,361.45
Less: Provisions for Advances		40,740,365.00	92,429,348.56
Add: Provision Written Back		(241,071.00)	-
<b>Less: Current Tax</b>			
- Income Tax for the Year(Non-filing of Return)		616,895.61	777,924.80
<b>Profit/(Loss) after Taxes</b>		<b>29,777,053.01</b>	<b>(475,824,581.75)</b>
<b>Profit/(Loss) transferred to Balance Sheet</b>		<b>29,777,053.01</b>	<b>(475,824,581.75)</b>
No. of Share Outstanding as on Date of Balance Sheet		13,859,112.00	13,859,112.00
Earning Per Share (Rs/Share)		2.15	(34.33)
Diluted Earning Per Share (Rs/Share)		2.15	(34.33)
Significant accounting policies & Notes to the Accounts	16		

As per our attached report of even date

For & On Behalf of the Company

For J.P.Pandey and Associates  
Chartered Accountants

Tara Panta Accountant	Bisheshwor Subedi Director	Ram Bahadur Tamang Director	Bikash Lama Director	CA. Jyoti Prakash Pandey Proprietor
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Prakash Rajoure Managing Director	Shiva Ram Pradhan Director	Rudra Kumar Shrestha Director	Kumar Pandey Chairman	Date : 28th Kartik 2073 Kathmandu, Nepal
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# National Hydro Power Company Limited

Binayaknagar-10, New Baneshwor, Kathmandu

## Cash Flow Statement

For the year ended 31 Ashad 2070 (Corresponding July 15, 2013)

Particulars	Current Year NPR	Previous Year NPR
<b>Cash Flow From Operating Activities:</b>		
Profit (Loss) after tax as per P & L A/c	29,777,053.01	(475,824,581.75)
Add:-Depreciation	44,781,685.78	44,902,084.11
Less:-Adjustment for Depreciation	-	(2,954,267.76)
Add:-Deferred Revenue Expenditure	-	61,373,247.69
Add:-Interest Expenses	40,590,823.58	52,018,108.03
Add:-Provision for Investment in Subsidiary	-	350,000,000.00
Cash Flow from Operating activities before changes in W/C	<b>115,149,562.37</b>	<b>29,514,590.31</b>
<b>Cash Flow From Operating Activities:</b>		
Decreases/(Increases) in Current Assets	(10,364,101.67)	39,970,549.50
Increases/(Decreases) in Current Liabilities	2,716,310.65	5,950,141.00
Increases/(Decreases) in Pre-Operating Expense	-	-
<b>Net Cash Flow from Operating activities</b>	<b>107,501,771.35</b>	<b>75,435,280.81</b>
<b>Cash Flow from Investing Activities</b>		
Decrease/(Increase) of CWIP	-	-
Adjustment in Fixed Assets	-	48,317,991.00
Sales/(Purchase) of Fixed Assets	(36,837.37)	(73,048.00)
Decreases/(Increases) in Investment	-	-
<b>Net Cash Flow from Investing activities</b>	<b>(36,837.37)</b>	<b>48,244,943.00</b>
<b>Cash Flow from Financing Activities</b>		
Increase/(Decrease) in share Capital	-	-
Increase/(Decrease) in Borrowing(Loan)	(108,840,165.45)	(72,676,920.00)
Interest Paid	(40,590,823.58)	(52,018,108.03)
<b>Net Cash Flow from Financing activities</b>	<b>(149,430,989.03)</b>	<b>(124,695,028.03)</b>
<b>Total Cash Flow From All Activities</b>	<b>(41,966,055.05)</b>	<b>(1,014,804.22)</b>
Opening Cash & Cash Equivalents	43,059,478.78	44,074,283.00
<b>Closing Cash &amp; Cash Equivalents</b>	<b>1,093,423.74</b>	<b>43,059,478.78</b>

Significant accounting policies & Notes to the Accounts

16

As per our attached report of even date

For & On Behalf of the Company

For J.P.Pandey and Associates  
Chartered Accountants

Tara Panta    Bisheshwor Subedi    Ram Bahadur Tamang    Bikash Lama  
Accountant    Director    Director    Director

CA. Jyoti Prakash Pandey  
Proprietor

Prakash Rajoure    Shiva Ram Pradhan    Rudra Kumar Shrestha    Kumar Pandey  
Managing Director    Director    Director    Chairman

Date : 28th Kartik 2073  
Kathmandu, Nepal

**National Hydro Power Company Limited**  
 Binayaknagar-10, New Baneshwor, Kathmandu  
 Statement of Changes in Equity as at Ashad 31, 2070 (Corresponding July 15, 2013)

Particulars	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Other Reserves	Total
Opening Balance	1,385,911,200.00	-	-	(461,607,690.46)	-	924,303,509.54
<b>Opening Balance</b>	<b>1,385,911,200.00</b>	-	-	<b>(461,607,690.46)</b>	-	<b>924,303,509.54</b>
Profit for the Year	-	-	-	29,777,053.01	-	29,777,053.01
<b>Closing Balance</b>	<b>1,385,911,200.00</b>	-	-	<b>(431,830,637.45)</b>	-	<b>954,080,562.55</b>

**National Hydro Power Company Limited**  
**Binayaknagar-10, New Baneshwor, Kathmandu**

Schedules Forming Part of the Financial Statements as at Ashad 31,2070 (Corresponding July 15, 2013)

<b>Share Capital:</b>		<b>Schedule 1</b>	
<b>Particulars</b>	<b>Ashad 31, 2070 NPR</b>	<b>Ashad 31, 2069 NPR</b>	
<b>AUTHORIZED CAPITAL :</b>			
200,00,000 Equity Shares @ Rs. 100 Each	2,000,000,000.00	2,000,000,000.00	
<b>ISSUED &amp; SUBSCRIBED CAPITAL :</b>			
140,00,000 Equity Shares @ Rs. 100 Each	1,400,000,000.00	1,400,000,000.00	
<b>CALLED AND PAID-UP CAPITAL:</b>			
13,874,332 Shares of Rs 100 Each	1,387,433,200.00	1,387,433,200.00	
Less: Calls in Arrears	(1,522,000.00)	(1,522,000.00)	
<b>Total</b>	<b>1,385,911,200.00</b>	<b>1,385,911,200.00</b>	
<b>Reserve &amp; Surplus:</b>		<b>Schedule 2</b>	
<b>Particulars</b>	<b>Ashad 31, 2070 NPR</b>	<b>Ashad 31, 2069 NPR</b>	
Opening Reserve & Surplus	(461,607,690.46)	14,216,891.29	
Add: Profit/(loss) during the Year	29,777,053.01	(475,824,581.75)	
Less: Dividend during the Year	-	-	
<b>Total</b>	<b>(431,830,637.45)</b>	<b>(461,607,690.46)</b>	
<b>Secured Loans:</b>		<b>Schedule 3</b>	
<b>Particulars</b>	<b>Ashad 31, 2070 NPR</b>	<b>Ashad 31, 2069 NPR</b>	
<b>A. Consortium Loan</b>			
Employee Provident Fund	37,138,039.32	59,442,813.77	
NCC Bank Limited	38,112,710.15	59,791,211.67	
Nepal Bank Limited	27,855,004.25	43,798,352.86	
Rastriya Banijyaya Bank Limited	38,131,163.98	60,034,880.20	
Nabil Bank Limited- Long Term Loan-1	21,512,402.81	33,748,650.00	
	<b>162,749,320.51</b>	<b>256,815,908.50</b>	
<b>B. Term Loan-2</b>			
Nabil Bank Limited	75,011,000.00	88,511,000.00	
NCC Bank Limited	19,211,604.23	22,044,174.24	
	<b>94,222,604.23</b>	<b>110,555,174.24</b>	
<b>C. Short Term Loan</b>			
Rastriya Banijya Bank Limited	2,500,000.00	-	
Nepal Bank Limited	-	-	
Nepal Bangladesh Bank Limited	10,000.00	10,000.00	
Nepal bank Limited	4,500,000.00	4,500,000.00	
Nabil Bank Limited	14,749,560.51	15,690,567.96	
	<b>21,759,560.51</b>	<b>20,200,567.96</b>	
<b>Total</b>	<b>278,731,485.25</b>	<b>387,571,650.70</b>	

**National Hydro Power Company Limited**  
**Binayaknagar-10, New Baneshwor, Kathmandu**  
**Schedules Forming Part of the Financial Statements as at Ashad 31,2070 (Corresponding July 15, 2013)**

<b>Long Term Investments:</b>	<b>Schedule 5</b>	
<b>Particulars</b>	<b>Ashad 31, 2070</b>	<b>Ashad 31, 2069</b>
	<b>NPR</b>	<b>NPR</b>
Sunkoshi Hydro Power Company Ltd.( No. of shares 3,500,000 @ Rs 100)	350,000,000.00	350,000,000.00
N.B Insurance( No. of share 410@Rs 100)	41,000.00	41,000.00
Less: Provision for Investment in SHPCL	(350,000,000.00)	(350,000,000.00)
<b>Total</b>	<b>41,000.00</b>	<b>41,000.00</b>

**Note: The share of NB Insurance Limited has been Pledged with Nabil Bank.**

<b>Inventories:</b>	<b>Schedule 6</b>	
<b>Particulars</b>	<b>Ashad 31, 2070</b>	<b>Ashad 31, 2069</b>
	<b>NPR</b>	<b>NPR</b>
Spare Parts	6,724,361.45	6,724,361.45
Less: Written off /Provision 2068-69	(6,724,361.45)	(6,724,361.45)
<b>Total</b>	<b>-</b>	<b>-</b>

<b>Advances &amp; Trade Receivables:</b>	<b>Schedule 7</b>	
<b>Particulars</b>	<b>Ashad 31, 2070</b>	<b>Ashad 31, 2069</b>
	<b>NPR</b>	<b>NPR</b>
<b>Advances</b>		
Advance for Office works	2,185,741.00	-
Less: Provision	(2,092,528.43)	93,212.57
Advance Tax	2,769,059.54	41,569.91
Advance for Equipment (Unidentified Party)	10,000,000.00	2,688,824.83
Less: Provision	(10,000,000.00)	-
Advance for Spares Parts(Pingxiang Mining)	45,361,594.87	-
Less: Provision	(45,361,594.87)	-
B.R Gorkhali(Chief Supervisors)	300,000.00	-
Less: Provision	(300,000.00)	-
Deposits	337,640.52	-
Less: Provision	(337,640.52)	-
Electrical Repairing Works	368.25	-
Less: Provision	(368.25)	-
Hydro Consult	360,000.00	-
Less: Provision	(360,000.00)	-
Others	254,219.80	-
Less: Provision	(254,219.80)	-
Prepaid Insurance Premium	3,437,898.31	962,128.22
Prepaid News Paper & Magazine	2,254.25	2,496.44
Salary Advance	384,691.09	-
Less: Provision	(312,521.09)	131,950.00
Sunkoshi Hydro Power Co. Ltd	64,257,641.82	-
Less: Provision	(64,257,641.82)	-
Meeting Advance	-	18,813.50
Prayas Nepal	5,000.00	-
Less: Provision	(5,000.00)	-
NB insurance	3,804,526.13	-
Less: Provision	(3,804,526.13)	-
Tax Deposits Against Demand (Bail A/C)	120,458.75	120,458.75
Other Recoverable ( No supporting)	1,083,672.65	-
Less: Provision	(1,083,672.65)	-
Kathmandu Recreation Center	4,758,929.00	-
Less: Provision	(4,758,929.00)	-
<b>Trade Receivables</b>		
Nepal Electricity Authority	36,220,396.50	28,385,106.60
<b>Total</b>	<b>42,715,449.92</b>	<b>32,351,348.25</b>

**National Hydro Power Company Limited**  
**Binayaknagar-10, New Baneshwor, Kathmandu**

Schedules Forming Part of the Financial Statements as at Ashad 31,2070 (Corresponding July 15, 2013)

**Cash & Bank Balances:** **Schedule 8**

Particulars	Ashad 31, 2070 NPR	Ashad 31, 2069 NPR
<b>Cash Balance</b>		
Cash in hand (As certified by the management)	304.42	1,043.18
<b>Balances with Banks:</b>		
Nepal Bangladesh Bank Limited	10,000.00	10,000.00
Nepal Bank Limited Chautara	2,158.48	2,158.48
Bank of Kathmandu Limited	8,911.21	8,911.21
Nepal Bangladesh Bank Limited	32,423.99	31,476.93
NCC Bank Limited(Banepa)	17,750.40	17,750.40
Nepal Bangladesh Bank Limited.( US \$ A/C)	90,300.32	90,300.32
NCC Bank Limited.(New Road)	10,983.77	10,983.77
Nabil Bank Limited	447,069.18	2,020,025.36
Nabil Bank Limited	468,645.67	40,861,306.53
Central Finance Limited	3,428.73	3,198.08
NB Bank Limited	1,447.57	2,324.52
<b>Total</b>	<b>1,093,423.74</b>	<b>43,059,478.78</b>

**Trade & Other Payables:** **Schedule 9**

Particulars	Ashad 31, 2070 NPR	Ashad 31, 2069 NPR
Audit Fee Payable	111,500.00	111,500.00
Audit Fee Payable (2068-69)	111,500.00	-
Review Audit Expenses Payable	223,000.00	223,000.00
Retention Money	972,002.74	972,002.74
Royalty Payable	15,108,509.00	11,118,649.43
Interest Payable	9,110,199.43	12,009,463.56
Salary Payable	1,492,148.81	1,203,265.01
CIT Payable	951,268.00	54,521.00
PF Payable	2,019,323.35	172,003.63
Medical Payable	940,711.08	943,555.60
Other Payable	280,880.52	122,773.95
Site office	85,782.55	111,370.55
Sundry Creditors	2,399,756.25	6,312,925.14
Meeting Fee Payable	113,900.00	-
Effectuated VDC Payable	540,293.00	509,007.00
Electricity Payable	326,927.93	206,919.11
Telephone Payable	-	10,570.47
Bonus Payable	352,316.00	352,316.00
Rent & Land Lease Payable	430,516.50	162,885.50
TDS of Earlier Year (For non-compliance in Tax)	2,400,401.00	2,400,401.34
TDS Payable (2067-68)	173,205.00	173,205.34
TDS Payable(2068-69)	402,367.31	490,829.11
TDS Payable(2069-70)	1,214,070.85	-
<b>Total</b>	<b>39,760,579.32</b>	<b>37,661,164.48</b>

**Provisions:** **Schedule 10**

Particulars	Ashad 31, 2070 NPR	Ashad 31, 2069 NPR
Provision for Tax (Non-filing of Return 2069-70)	616,895.61	-
Provision for Tax (Non-filing of Return 2068-69)	777,925.00	777,924.80
<b>Total</b>	<b>1,394,820.61</b>	<b>777,924.80</b>

**National Hydro Power Company Limited**  
**Binayaknagar-10, New Baneshwor, Kathmandu**

Schedules Forming Part of the Financial Statements as at Ashad 31,2070 (Corresponding July 15, 2013)

<b>Deferred Revenue Expenditure:</b>		<b>Schedule 11</b>	
<b>Particulars</b>	<b>Ashad 31, 2070</b>	<b>Ashad 31, 2069</b>	
	<b>NPR</b>	<b>NPR</b>	
Opening Balance	-	61,373,247.69	
Less: Expenditure Written Off during the Year	-	61,373,247.69	
<b>Total</b>	<b>-</b>	<b>-</b>	

<b>Cost of Sales:</b>		<b>Schedule 12</b>	
<b>Particulars</b>	<b>FY 2069-70</b>	<b>FY 2068-69</b>	
	<b>NPR</b>	<b>NPR</b>	
Electricity	126,998.85	84,316.88	
Fuel Machinery	8,785.00	99,501.71	
Insurance	5,346,774.39	5,320,663.02	
Land Lease	814,036.76	814,036.78	
Overtime Expenses	190,539.33	211,542.11	
Repair And Maintenance(Machinery)	8,930.00	43,606.06	
Repair & Maintenance	98,880.73	10,163,290.86	
Royalty Expenses	3,989,859.57	4,413,817.13	
Salary & Allowances -Site office	13,282,308.92	13,539,717.14	
Transmission Line	-	108,520.00	
Wages Expenses	119,318.18	113,654.71	
Working Dress	744,692.76	786,695.35	
Oil & Gas	-	2,211.98	
<b>Total</b>	<b>24,731,124.49</b>	<b>35,701,573.73</b>	

<b>Other Income:</b>		<b>Schedule 13</b>	
<b>Particulars</b>	<b>FY 2069-70</b>	<b>FY 2068-69</b>	
	<b>NPR</b>	<b>NPR</b>	
Insurance Claim	-	3,863,120.12	
Interest Income	534,899.43	2,590,404.68	
<b>Total</b>	<b>534,899.43</b>	<b>6,453,524.80</b>	



**National Hydro Power Company Limited**  
**Binayaknagar-10, New Baneshwor, Kathmandu**

**Schedules Forming Part of the Financial Statements as at Ashad 31,2070 (Corresponding July 15, 2013)**

<b>Administrative Expenses :</b>	<b>Schedule 14</b>	
<b>Particulars</b>	<b>FY 2069-70</b>	<b>FY 2068-69</b>
	<b>NPR</b>	<b>NPR</b>
AGM Expenses	418,670.94	172,610.33
Audit Expenses	-	1,500.00
Audit Fee	113,000.00	113,000.00
Audit Review Expenses	-	226,000.00
Bank Charges, Commission & Agency fee	572,096.22	511,600.00
Books & Periodicals	-	5,729.00
Computer Expenses	6,850.00	-
Conveyance Expenses	29,282.00	119,024.00
Daily Allowance	3,600.00	21,824.00
Dashain Allowance	850,868.83	1,010,156.73
Dashain Exp	15,010.00	14,117.75
Effectuated VDC Expenses	-	677,504.33
Fine & Penalty	366,500.97	389,083.46
Financial Cost	41,221.01	-
Fuel(Vehicle)	35,750.00	204,855.11
Gift & Donation	-	195,795.00
Gratuity	-	-
Hospitality	90,361.16	418,297.00
House Rent	428,700.84	693,233.34
Internal Audit Expenses	-	25,000.00
Leave Salary	899,893.56	975,873.63
Legal Expenses	-	118,650.00
Medical Allowance	803,200.00	943,765.60
Meeting Fee & Expenses	208,000.00	202,000.00
Membership Expenses	-	1,500.00
Misc. Expenses	-	7,758.64
News Paper & Magazine	3,642.14	8,511.23
Office Expenses	23,461.00	26,179.00
Parking Expenses	-	10.00
Puja Expenses	14,990.00	14,850.00
Printing & Stationery	147,706.45	199,792.62
Provident Fund Contribution	1,009,661.65	1,048,017.79
Renewal Charges	760.00	15,500.00
Renewal Charges(NSE)	-	50,000.00
Renewal Charges(Vehicle)	-	72,941.18
Repair & Maintenance(Other)	25,700.00	3,900.00
Repair & Maintenance(Vehicle)	61,685.00	230,810.59
RTS Charges	200,000.00	110,000.00
Salary & Allowances	2,487,063.16	3,746,964.78
Sanitation Expenses	-	3,605.00
Security Expenses	477,263.00	616,653.37
Special Allowances	-	38,823.53
Support Charge	-	10,170.00
Tax Audit Fee	-	64,410.00
Tax & Fee	-	1,218.60
Telephone & Postage	9,619.13	120,800.46
Transportation Expenses	-	197,873.53
Travelling Expenses	7,500.00	-
TDS Expenses of Earlier Year	-	10,543,739.81
TDS Expenses (2067-68)	-	173,205.34
<b>Total</b>	<b>9,352,057.06</b>	<b>24,346,854.75</b>

**National Hydro Power Company Limited**  
**Binayaknagar-10, New Baneshwor, Kathmandu**  
**Schedules Forming Part of the Financial Statements as at Ashad 31,2070 (Corresponding July 15, 2013)**

**Contingent Liability:**

**Schedule 15**

<b>Particulars</b>	<b>FY 2069-70 NPR</b>	<b>FY 2068-69 NPR</b>
Non Compliance with TDS*	33,942,555.19	29,692,905.19
Interest and Penalty Payable to NCC Bank**	15,419,896.67	15,577,525.00
Corporate Guarantee-SHPCL***	199,974,907.00	199,974,907.00
<b>Total</b>	<b>249,337,358.86</b>	<b>245,245,337.19</b>

Note\* The management has received additional tax liability demand of Rs 44,486,295/- for the financial year 2064-65, 2065-66 & 2066-76 as per the demand letter issued by IRD dated 2072-12-17 in relation with non compliance with TDS and NHPC made provision for such liability to the extent of Rs. 1,0543,740/- during the year 2068-69 and balance demand is shown as contingent liability.

Note\*\* For the final settlement of the consortium Loan with Nepal credit and commerce Bank limited (NCC), Contingent liability that could arise amounts to Rs 15,577,525/-. The Company has been negotiating and making dialogue with NCC.

Note\*\*\* The facility agreement signed by the Company dated July 11, 2016 with NABIL state that company will undertake the liability of Rs 199,974,907/- on behalf of SHPCL against bank guarantee of Rs. 45 crore provided by NHPC.

The Patan Appellate Court gave decision in favor of company in respect of case pending with them on 10th Jestha 2073 and now there are no any legal cases pending against the director and NHPC as on 10th Jestha 2073 except a case by ex-Driver with Labour Tribunal.

**National Hydro Power Company Limited**  
**Binayaknagar-10, New Baneshwor, Kathmandu**  
**Plant, Property & Equipments**  
**as at Ashad 31, 2070**

Schedule-4

S.N.	Particulars	Rate	Gross Block			Accumulated Depreciation				Net Block		
			Opening	Addition During the Year	Adj.	Total	Up to last year	Adj.	During the year	Total	FY 2069-70 NPR	FY 2068-69 NPR
1	Land	-	20,034,120.38	-	-	20,034,120.38	-	-	-	-	20,034,120.38	20,034,120.38
2	Building	5%	1,473,484.13	-	-	1,473,484.13	590,672.22	-	44,140.60	634,812.82	838,671.31	882,811.91
3	Furniture & Fixture	25%	2,601,456.03	-	-	2,601,456.03	2,285,818.27	-	78,909.44	2,364,727.71	236,728.32	315,637.76
4	Computer & Accessories	25%	22,487.00	-	-	22,487.00	5,621.75	-	4,216.31	9,838.06	12,648.94	16,865.25
5	Others	25%	785,638.75	36,837.37	-	822,476.12	707,514.38	-	22,600.88	730,115.26	92,360.86	78,124.37
6	Vehicle	20%	6,871,250.00	-	-	6,871,250.00	5,653,773.98	-	243,495.57	5,897,269.55	973,980.45	1,217,476.02
7	Electro Mechanical Equipment	4%	244,458,727.34	-	-	244,458,727.34	106,715,210.07	-	9,778,349.09	116,493,559.16	127,965,168.18	137,743,517.27
8	Civil Hydro Electrical Rectification	2.21%	1,409,675,430.08	-	-	1,409,675,430.08	352,875,530.22	-	31,139,730.25	384,015,260.47	1,025,660,169.61	1,056,799,899.86
9	Approach Road	4%	83,065,315.97	-	-	83,065,315.97	26,275,553.01	-	3,322,612.64	29,598,165.65	53,467,150.32	56,789,762.96
10	Machinery Equipment	15%	2,739,952.93	-	-	2,739,952.93	1,755,746.23	-	147,631.00	1,903,377.23	836,575.70	984,206.70
<b>Grand-Total</b>			<b>1,771,727,862.61</b>	<b>36,837.37</b>	<b>-</b>	<b>1,771,764,699.98</b>	<b>496,865,440.13</b>	<b>-</b>	<b>44,781,685.78</b>	<b>541,647,125.91</b>	<b>1,230,117,574.07</b>	<b>1,274,862,422.48</b>